

REGISTERED COMPANY NUMBER: SC305830 (Scotland)
REGISTERED CHARITY NUMBER: SC037646

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2024
for
Borders Wheels

EQ Accountants (Trading name)
Douglas Home & Co Ltd
47-49 The Square
Kelso
Roxburghshire
TD5 7HW

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for the Year Ended 31 March 2024**

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**Reference and Administrative Details
for the Year Ended 31 March 2024**

TRUSTEES	Mrs M J Hindmarsh A H Findlay Treasurer D Brackenridge A J Hirst (resigned 28/9/23) A Minnis (resigned 28/9/23) Mrs N Woodhead (appointed 26/9/23) M Wilson (appointed 25/9/23) B Sweenie (appointed 25/9/23) M Rumbles (appointed 18/10/23)
COMPANY SECRETARY	A H Findlay
REGISTERED OFFICE	Brewerybrig Low Buckholmside Galashiels TD1 1RT
REGISTERED COMPANY NUMBER	SC305830 (Scotland)
REGISTERED CHARITY NUMBER	SC037646
INDEPENDENT EXAMINER	EQ Accountants (Trading name) Douglas Home & Co Ltd 47-49 The Square Kelso Roxburghshire TD5 7HW

**Report of the Trustees
for the Year Ended 31 March 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The principal object of the charity is to promote any charitable purpose for the benefit of the inhabitants of the area covered by Scottish Borders Council, with the exception of Berwickshire (which has its own CVS), achieving this by bringing together representatives of statutory authorities and voluntary organisations.

At the AGM on 2nd November 2023, members voted to change the name of the charity from Scottish Borders Community Development Company to Borders Wheels, reflecting the change in its focus from community development to community transport. A new constitution and new objects were also adopted.

Significant activities

The charity operates an accessible community transport service. In 2023-24 this covered Central Borders, Roxburgh, and Tweeddale through the Gala Wheels, Teviot Wheels and Tweed Wheels projects. From 1st April 2024 these will be joined by Berwickshire Wheels, formerly operated by BAVS.

The main activity for generating funds is the operation of charity shops in Innerleithen and Jedburgh.

Volunteers

The trustees are extremely grateful for the support of the volunteers and management who contribute to the various activities for no reward.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Unrestricted funds are generated through the charitable activities of provision of office services and accommodation to local voluntary organisations, together with charges made for community transport and the social car scheme grant.

Grant funding for core activities and specific purposes is sought from public agencies and grant making trusts. Principal in this is the Scottish Borders Council and Scottish Government (via its NSG grant programme).

Borders Wheels achievements for 2023/2024

In addition to the continued operation of the community transport projects and shops, Borders Wheels went through a process of reorientation and renewal:

- A consultant, David Hunter, was retained in August with funding from Paths for All to manage the change process that would unite all four Wheels projects under one organisation
- Three BAVs' board members (Marshall Wilson, Nancy Woodhead and Brian Sweenie) joined the Borders Wheels board in September, bringing their Berwickshire Wheels expertise with them. Mike Rumbles was then welcomed to the Board as Chair in October.
- In March 2024, after the retirement of the longstanding CEO Morag Walker, Denise Carmichael was appointed as the new CEO.

The charity is now focused on working with its partners at Scottish Borders Council and other community transport providers such as RVS to achieve the full potential for community transport in the Scottish Borders.

Fundraising activities

The charity operated its Roxburgh and Tweeddale charity shops, which continue to support general activities and the transport projects as well as providing volunteering and training opportunities.

Investment performance

All funds are held as short-term cash in interest-bearing accounts. Regular reviews are undertaken to review returns.

**Report of the Trustees
for the Year Ended 31 March 2024**

Principal funding sources

For its activities in 2023/24, Borders Wheels generated or received total funding of £195,308 (2023 - £464,139).

Community transport income included £35,286 from Scottish Borders Council (2023 - £36,407) and £11,477 from the Scottish Government (2023 - £9,007). £30,446 (2023 (£27,254) was received from community transport clients.

A further £84,055 (2023 - £94,925) was generated from shop trading and £10,347 (2023- £9,751) from the provision of office services and accommodation.

Reserves policy

Borders Wheels recognises the need to have reserves to meet commitments in the event of income sources being lost or its activities terminating.

Borders Wheels has a policy of retaining unrestricted reserves that are adequate to:

1. Sustain the company for a period of 3 months if all other funding sources were terminated.
2. Pay any costs incurred if The Bridge were to cease operating.

Borders Wheels will take reasonable steps to ensure this level of reserves is achieved and maintained but its ability to do so will inevitably be limited by the sources of funding available to it. This policy will be reviewed annually at the time of the Annual Accounts being examined.

FUTURE PLANS

As previously indicated in this report, on 1st April 2024 Berwickshire Wheels' vehicles and staff transferred to Borders Wheels. Work will be ongoing throughout the year to standardise operations across all four community transport projects and continue the organisation's renewal so that the full potential of community transport in the Scottish Borders can be realised.

Borders Wheels recognises the importance of maintaining and developing key relationships with the community, peers, partners, and funders as the platform for everything we do. Continuity of service through this period of change is vital in this.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum and Articles of Association.

Organisational structure

The charities' structure consists of Members and Trustees. Members have the right to attend the Annual General Meeting and appoint the Trustees under the terms of the Memorandum and Articles of Association. The Trustees control and supervise the day-to-day activities of the charity.

The members shall consist of the subscribers to the Memorandum and Articles of Association and such other persons as are admitted to membership under articles 3 to 7 of the Articles of Association. There is also a finance sub-committee which meets as required.

Related parties

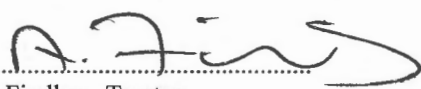
Travel expenses are reimbursed to trustees. An honorarium is offered to the Treasurer

MEMBERS LIABILITY

The trustees of the charity guarantee to contribute an amount of £1 to the assets of the charity on the event of winding up.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies.

Approved by the board on trustees on 30/9/24 and signed on its behalf by:


A H Findlay - Trustee

**Independent Examiner's Report to the Trustees of
Borders Wheels**

I report on the accounts for the year ended 31 March 2024 set out on pages four to seventeen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Caroline JA Tice
The Institute of Chartered Accountants of Scotland

EQ Accountants (Trading name)
Douglas Home & Co Ltd
47-49 The Square
Kelso
Roxburghshire
TD5 7HW

Date: 30/9/24

Borders Wheels

Statement of Financial Activities for the Year Ended 31 March 2024

	Notes	Unrestricted fund £	Restricted funds £	31/3/24 Total funds £	31/3/23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	5,520	-	5,520	10,789
Charitable activities					
Support Services	5	10,346	-	10,346	140,516
Transport Services		39,870	32,075	71,945	213,490
Other trading activities	3	84,055	-	84,055	94,925
Investment income	4	5,664	-	5,664	1,785
Other income		<u>12,404</u>	<u>5,374</u>	<u>17,778</u>	<u>2,634</u>
Total		<u>157,859</u>	<u>37,449</u>	<u>195,308</u>	<u>464,139</u>
EXPENDITURE ON					
Raising funds		35,392	254	35,646	57,249
Charitable activities					
Support Services	6	139,694	-	139,694	180,022
Transport Services		<u>19,383</u>	<u>102,721</u>	<u>122,104</u>	<u>220,814</u>
Total		<u>194,469</u>	<u>102,975</u>	<u>297,444</u>	<u>458,085</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	16	(36,610)	(65,526)	(102,136)	6,054
		<u>(6,411)</u>	<u>6,411</u>	<u>-</u>	<u>-</u>
Net movement in funds		(43,021)	(59,115)	(102,136)	6,054
RECONCILIATION OF FUNDS					
Total funds brought forward		162,537	105,469	268,006	261,952
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD		<u>119,516</u>	<u>46,354</u>	<u>165,870</u>	<u>268,006</u>

The notes form part of these financial statements

Borders Wheels**Statement of Financial Position
31 March 2024**

	Notes	Unrestricted fund £	Restricted funds £	31/3/24 Total funds £	31/3/23 Total funds £
FIXED ASSETS					
Tangible assets	13	1,353	62,379	63,732	17,915
CURRENT ASSETS					
Debtors	14	15,400	10,153	25,553	26,753
Cash at bank and in hand		<u>103,644</u>	<u>10,755</u>	<u>114,399</u>	<u>290,094</u>
		119,004	20,908	139,952	316,847
CREDITORS					
Amounts falling due within one year	15	(881)	(36,933)	(37,814)	(66,756)
NET CURRENT ASSETS		<u>118,163</u>	<u>(16,025)</u>	<u>102,138</u>	<u>250,091</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>119,516</u>	<u>46,354</u>	<u>165,870</u>	<u>268,006</u>
NET ASSETS		<u>119,516</u>	<u>46,354</u>	<u>165,870</u>	<u>268,006</u>
FUNDS	16				
Unrestricted funds				119,516	162,537
Restricted funds				<u>46,354</u>	<u>105,469</u>
TOTAL FUNDS				<u>165,870</u>	<u>268,006</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

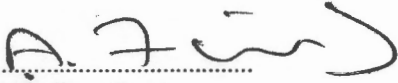
Borders Wheels

Statement of Financial Position - continued
31 March 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

30/9/24



.....
A H Findlay - Trustee

**Notes to the Financial Statements
for the Year Ended 31 March 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- Straight line over 5 years
Motor vehicles	- Straight line over 5 years

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

2. DONATIONS AND LEGACIES		31/3/24	31/3/23
		£	£
Donations		930	10,789
Gif aid		<u>4,590</u>	-
		<u>5,520</u>	<u>10,789</u>
3. OTHER TRADING ACTIVITIES		31/3/24	31/3/23
		£	£
Shop income - Roxburgh		40,908	38,990
Shop income - Tweeddale		<u>43,147</u>	<u>55,935</u>
		<u>84,055</u>	<u>94,925</u>
4. INVESTMENT INCOME		31/3/24	31/3/23
		£	£
Deposit account interest		<u>5,664</u>	<u>1,785</u>
5. INCOME FROM CHARITABLE ACTIVITIES		31/3/24	31/3/23
		£	£
Grants received	Activity		
	Support Services	-	130,765
Membership	Support Services	172	3,523
Offices	Support Services	9,275	4,945
Photocopying	Support Services	899	1,553
Grants received	Transport Services	26,813	170,429
Social car schemes	Transport Services	<u>45,132</u>	<u>43,061</u>
		<u>82,291</u>	<u>354,006</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7)	Support costs (see note 8)	Totals
Support Services	96,944	42,750	139,694
Transport Services	109,987	12,117	122,104
	£	£	£
	<u>206,931</u>	<u>54,867</u>	<u>261,798</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31/3/24 £	31/3/23 £
Staff costs	105,157	183,331
Rates and water	2,645	2,829
Rent	24,971	27,103
Light and heat	4,318	7,648
Vehicle running costs	40,807	34,624
Volunteer travel exp	6,039	5,665
Staff mileage	1,274	760
Repairs & renewals	364	2,629
Event costs	43	38
Photocopier	452	998
Subscriptions	733	1,396
Depreciation	20,128	16,846
	<u>206,931</u>	<u>283,867</u>

8. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Support Services	37,013	5,737	42,750
Transport Services	9,027	3,090	12,117
	<u>46,040</u>	<u>8,827</u>	<u>54,867</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

8. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

Management

	Transport Services	Support Services	31/3/24 Total activities	31/3/23 Total activities
	£	£	£	£
Insurance	958	1,781	2,739	1,802
Telephone	1,533	2,757	4,290	3,870
Postage, stationery & printing	83	4,492	4,575	4,052
Advertising	-	-	-	1,880
Sundries	967	11,504	12,471	2,816
Computer expenses	3,009	5,921	8,930	9,851
Cleaning	554	990	1,544	2,048
Professional fees	-	3,497	3,497	2,263
Photocopying	638	1,184	1,822	2,290
Bookkeeping	1,212	2,251	3,463	4,365
Consultancy	-	2,500	2,500	71,758
Bank charges	73	136	209	247
	<u>9,027</u>	<u>37,013</u>	<u>46,040</u>	<u>107,242</u>

Governance costs

	Transport Services	Support Services	31/3/24 Total activities	31/3/23 Total activities
	£	£	£	£
Wages	529	983	1,512	1,512
Social security	51	93	144	144
Independent examination fee	1,477	2,743	4,220	4,175
Payroll administration	562	1,044	1,606	1,536
Shop honorarium	455	845	1,300	1,400
Committee meetings & costs	16	29	45	960
	<u>3,090</u>	<u>5,737</u>	<u>8,827</u>	<u>9,727</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31/3/24	31/3/23
	£	£
Depreciation - owned assets	20,127	16,847
Surplus on disposal of fixed assets	<u>(5,374)</u>	<u>-</u>

10. TRUSTEES' REMUNERATION AND BENEFITS

During the year A H Findlay (Trustee) received an honorarium of £1,250 (2022 - £1,250).

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

11. STAFF COSTS

	31/3/24	31/3/23
	£	£
Wages and salaries	115,821	206,016
Social security costs	2,179	9,182
Other pension costs	<u>3,599</u>	<u>4,272</u>
	<u>121,599</u>	<u>219,470</u>

The average monthly number of employees during the year was as follows:

	31/3/24	31/3/23
Administration	<u>10</u>	<u>15</u>

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES – 31/03/2024

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	10,789	-	10,789
Charitable activities			
Support Services	140,516	-	140,516
Transport Services	43,061	170,429	213,490

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
EXPENDITURE ON			
Raising funds	56,759	490	57,249
Charitable Activities			
Support Services	179,929	93	180,022
Transport Services	24,764	196,050	220,814
	<u> </u>	<u> </u>	<u> </u>
Total	<u>261,452</u>	<u>196,633</u>	<u>458,085</u>
NET INCOME/(EXPENDITURE)	32,258	(26,204)	6,054
Transfers between funds	<u>(17,644)</u>	<u>17,644</u>	<u>-</u>
Net movement in funds	14,614	(8,560)	6,054
RECONCILIATION OF FUNDS			
Total funds brought forward	147,924	114,028	261,952
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>162,538</u>	<u>105,468</u>	<u>268,006</u>

13. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 April 2023	19,088	216,076	235,164
Additions	-	66,345	66,345
Disposals	<u>-</u>	<u>(4,000)</u>	<u>(4,000)</u>
At 31 March 2024	<u>19,088</u>	<u>278,421</u>	<u>297,509</u>
DEPRECIATION			
At 1 April 2023	15,088	202,161	217,249
Charge for year	2,247	17,880	20,127
Eliminated on disposal	<u>-</u>	<u>(3,599)</u>	<u>(3,599)</u>
At 31 March 2024	<u>17,335</u>	<u>216,442</u>	<u>233,777</u>
NET BOOK VALUE			
At 31 March 2024	<u>1,753</u>	<u>61,979</u>	<u>63,732</u>
At 31 March 2023	<u>4,000</u>	<u>13,915</u>	<u>17,915</u>

Borders Wheels

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/24	31/3/23
	£	£
Trade debtors	11,970	11,436
Other debtors	4,590	-
VAT	3,803	5,591
Prepayments and accrued income	<u>5,190</u>	<u>9,726</u>
	<u><u>25,553</u></u>	<u><u>26,753</u></u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/24	31/3/23
	£	£
Trade creditors	6,234	34,039
Social security and other taxes	2,291	3,371
Other creditors	24,205	25,011
Accruals and deferred income	<u>5,084</u>	<u>4,335</u>
	<u><u>37,814</u></u>	<u><u>66,756</u></u>

16. MOVEMENT IN FUNDS

	At 1/4/23	Net movement in funds	Transfers between funds	At 31/3/24
	£	£	£	£
Unrestricted funds				
General fund	162,537	(36,610)	(6,411)	119,516
Restricted funds				
Teviot Wheels	53,415	(25,241)	-	28,174
Tweed Wheels	42,172	(23,992)	-	18,180
Gala Wheels	<u>9,882</u>	<u>(16,293)</u>	<u>6,411</u>	<u>-</u>
	<u>105,469</u>	<u>(65,526)</u>	<u>6,411</u>	<u>46,354</u>
TOTAL FUNDS	<u><u>268,006</u></u>	<u><u>(102,136)</u></u>	<u><u>-</u></u>	<u><u>165,870</u></u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	157,859	(194,469)	(36,610)
Restricted funds			
Teviot Wheels	14,708	(39,949)	(25,241)
Tweed Wheels	8,542	(32,534)	(23,992)
Gala Wheels	<u>14,199</u>	<u>(30,492)</u>	<u>(16,293)</u>
	<u>37,449</u>	<u>(102,975)</u>	<u>(65,526)</u>
TOTAL FUNDS	<u><u>195,308</u></u>	<u><u>(297,444)</u></u>	<u><u>(102,136)</u></u>

Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/23 £
Unrestricted funds				
General fund	147,924	32,257	(17,644)	162,537
Restricted funds				
Teviot Wheels	66,403	(12,988)	-	53,415
Tweed Wheels	11,477	5,695	25,000	42,172
Gala Wheels	38,440	(28,558)	-	9,882
UK Community Renewal Fund	<u>(2,292)</u>	<u>9,648</u>	<u>(7,356)</u>	<u>-</u>
	<u>114,028</u>	<u>(26,203)</u>	<u>17,644</u>	<u>105,469</u>
TOTAL FUNDS	<u><u>261,952</u></u>	<u><u>6,054</u></u>	<u><u>-</u></u>	<u><u>268,006</u></u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	293,710	(261,453)	32,257
Restricted funds			
Teviot Wheels	14,731	(27,719)	(12,988)
Tweed Wheels	30,514	(24,819)	5,695
Gala Wheels	7,946	(36,504)	(28,558)
UK Community Renewal Fund	<u>117,238</u>	<u>(107,590)</u>	<u>9,648</u>
	<u>170,429</u>	<u>(196,632)</u>	<u>(26,203)</u>
TOTAL FUNDS	<u><u>464,139</u></u>	<u><u>(458,085)</u></u>	<u><u>6,054</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/22 £	Net movement in funds £	Transfers between funds £	At 31/3/24 £
Unrestricted funds				
General fund	147,924	(4,353)	(24,055)	119,516
Restricted funds				
Teviot Wheels	66,403	(38,229)	-	28,174
Tweed Wheels	11,477	(18,297)	25,000	18,180
Gala Wheels	38,440	(44,851)	6,411	-
UK Community Renewal Fund	<u>(2,292)</u>	<u>9,648</u>	<u>(7,356)</u>	<u>-</u>
	<u>114,028</u>	<u>(91,729)</u>	<u>24,055</u>	<u>46,354</u>
TOTAL FUNDS	<u><u>261,952</u></u>	<u><u>(96,082)</u></u>	<u><u>-</u></u>	<u><u>165,870</u></u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	451,569	(455,922)	(4,353)
Restricted funds			
Teviot Wheels	29,439	(67,668)	(38,229)
Tweed Wheels	39,056	(57,353)	(18,297)
Gala Wheels	22,145	(66,996)	(44,851)
UK Community Renewal Fund	<u>117,238</u>	<u>(107,590)</u>	<u>9,648</u>
	<u>207,878</u>	<u>(299,607)</u>	<u>(91,729)</u>
TOTAL FUNDS	<u><u>659,447</u></u>	<u><u>(755,529)</u></u>	<u><u>(96,082)</u></u>

Some of the restricted funds also generate unrestricted income from use of their facilities and therefore any deficit on a restricted fund is made good firstly from the general funds they produce. This was the case with Gala Wheels in 2020 where unrestricted funds of £33,515 were transferred,

Details of the purpose of each restricted fund is as follows:

Teviot Wheels - Development of Community Accessible Transport Project including funding for replacement vehicle in the Roxburgh area.

Tweed Wheels - Development of Community Accessible Transport Project in the Tweeddale area.

Gala Wheels - Development of Community Accessible Transport Project in the Central Borders area.

UK Community Renewal Fund – A project in partnership with BAVS to develop ‘Bridging the Gap through Knowledge Transfer’ with asset-based community organisations across the Borders.

17. EMPLOYEE BENEFIT OBLIGATIONS

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from that of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £5,086 (2020 - £3,982). Contributions totalling £2,496 (2020 - £2,361) were payable to the fund at the balance sheet date and are included in other creditors.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2024**

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

Borders Wheels**Detailed Statement of Financial Activities
for the Year Ended 31 March 2024**

	Unrestricted funds £	Restricted funds £	31/3/24 Total funds £	31/3/23 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	930	-	930	10,789
Gift aid	4,590	-	4,590	-
Other trading activities				
Shop income - Roxburgh	40,908	-	40,908	38,990
Shop income - Tweeddale	43,147	-	43,147	55,935
	84,055	-	84,055	94,925
Investment income				
Deposit account interest	5,664	-	5,664	1,785
Charitable activities				
Membership	172	-	172	3,253
Social car schemes	45,134	-	45,134	43,061
Offices	9,273	-	9,273	4,945
Photocopying	899	-	899	1,553
Grants received	(5,262)	32,075	26,813	301,194
	50,216	32,075	82,291	354,006
Other income				
Gain on sale of tangible fixed assets	-	5,374	5,374	-
Other income	12,404	-	12,404	2,634
	12,404	5,374	17,778	2,634
Total incoming resources	157,859	37,449	195,308	464,139
EXPENDITURE				
Other trading activities				
Staff costs	14,170	-	14,170	32,651
Social security	103	-	103	1,198
Pensions	513	-	513	634
Premises costs	17,014	240	17,254	17,455
Other direct costs	3,592	-	3,592	4,728
Bad debts	-	14	14	583
	35,392	254	35,646	57,249
Charitable activities				
Wages	66,430	33,709	100,139	171,853
Carried forward	66,430	33,709	100,139	171,853

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Borders Wheels

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	Unrestricted funds £	Restricted funds £	31/3/24 Total funds £	31/3/23 Total funds £
Charitable activities				
Brought forward	66,430	33,709	100,139	171,853
Social security	1,801	131	1,932	7,840
Pensions	2,106	980	3,086	3,638
Rates and water	2,645	-	2,645	2,829
Rent	24,971	-	24,971	27,103
Light and heat	4,318	-	4,318	7,648
Vehicle running costs	2,484	38,687	41,171	34,624
Volunteer travel exp	93	5,946	6,039	5,665
Staff mileage	778	496	1,274	760
Repairs & renewals	364	-	364	2,629
Event costs	39	4	43	38
Photocopier	452	-	452	998
Subscriptions	518	215	733	1,396
Fixtures and fittings	1,648	600	2,248	2,357
Motor vehicles	-	17,880	17,880	14,489
	108,283	98,648	206,931	283,867
Support costs				
Management				
Insurance	2,739	-	2,739	1,802
Telephone	4,290	-	4,290	3,870
Postage, stationery & printing	4,492	83	4,575	4,052
Advertising	-	-	-	1,880
Sundries	3,894	967	4,861	2,816
Recruitment	7,610	-	7,610	
Computer expenses	5,921	3,009	8,930	9,851
Cleaning	1,530	14	1,544	2,048
Professional fees	3,497	-	3,497	2,263
Photocopying	1,822	-	1,822	2,290
Bookkeeping	3,463	-	3,463	4,365
Consultancy	2,500	-	2,500	71,758
Bank charges	209	-	209	247
	41,967	4,073	46,040	107,242
Governance costs				
Wages	1,512	-	1,512	1,512
Social security	144	-	144	144
Independent examination fee	4,220	-	4,220	4,175
Payroll administration	1,606	-	1,606	1,536
Shop honorarium	1,300	-	1,300	1,400
Committee meetings & costs	45	-	45	960
	8,827	-	8,827	9,727
Total resources expended	194,469	102,975	297,444	458,085
Net income	<u>(36,610)</u>	<u>(65,526)</u>	<u>(102,136)</u>	<u>6,054</u>

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